

INSTRUCTIONS

As per SEBI regulation, you can assign a nominee to the investment, to whom the amounts will be payable on death of the sole or all Unit Holders as the case may be.

- A) The nomination can be made only by individuals applying for/ holding units on their own behalf singly or jointly. Non-individuals including society, trust, body corporate, partnership firm, Karta of HUF, holder of POA cannot nominate.
- B) A minor can be nominated and in that event, the name and address of the guardian of the minor nominee shall be provided by the Unit Holder. Nomination can also be in favour of the Central Government, State Government, a local authority, any person designated by virtue of his office or a religious or charitable trust.
- C) The Nominee shall not be a trust (other than a religious or charitable trust), society, body corporate, partnership firm, Karta of Hindu Undivided Family or a Power of Attorney holder. A non-resident Indian can be a Nominee subject to the exchange control regulations in force, from time to time.
- D) Nomination in respect of the stands rescinded upon the transfer of units.
- E) Transfer of units in favour of a Nominee shall be valid discharge by the AMC against the legal heir.
- F) The cancellation of nomination can be made only by those individuals who hold units on their own behalf singly or jointly and who made the original nomination. On cancellation of the nomination, the nomination shall stand rescinded and the asset management company shall not be under any obligation to transfer the units in favour of the Nominee.
- G) The maximum number of nominees shall be limited to 3 (three)
- H) In the event of the Unit holders not indicating the percentage of allocation/share for each of the nominees, the AMCs, by invoking default option shall settle the claim equally amongst all the nominees.
- I) Nomination is mandatory for folios opened by individuals with single mode of holding.
- J) Where a folio has joint holders, all joint holders should sign the request for Nomination/cancellation of nomination, even if the mode of holding is not "joint"
- K) Power of Attorney (POA) holder cannot sign the Nomination form.
- L) Nomination is not allowed in a folio held on behalf of a minor.
- M) Nomination is maintained at the Folio level and not at the Scheme level.